VIETNAM MARITIME CORPORATION

Hanoi, 17th Feb, 2025

LETTER OF OFFER

To: Whom It May Concern,

Dear Sirs/ Madams,

We, Vietnam Maritime Corporation (VIMC), would like to sell MT. DAI AN (ex name VINALINES GALAXY, LIDONG) under the following terms and conditions:

1. Name: MT. DAI AN (ex name VINALINES GALAXY, LIDONG)

- IMO No: 9337339

2. Registered owner: Vietnam Maritime Corporation (VIMC),

3. Main specification:

- Type: Product tanker

- Built: Feb 12, 2007 / SPP Ship Building Company Ltd., Tongyeoung, Korea

- 50.530 DWT

- GT/NT: 30,123/ 13,312

- Flag: Vietnam

- Geared: 01 crane x 10 MT

- Class: ABS

- L x B : 174.00 M x 32.2 M

- Speed: abt 13.0 knots

- Lightship: 10,113.30 MT

Enclosed herewith: Vessel's details.

4. Other information:

- The vessel is under trading conditions.
- Next docking survey: 12th May 2025.
- Bunker ROB at 17th Feb 2025: LSFO/MGO= 801 / 131 MT

5. Price:

- Invite one-time, best offer price excluding bunkers, lubricating oils remaining on board.

6. Bunkers & lubricating oils:

- The Buyers shall pay the amount of bunkers and lubricating oils remaining on board.
- Bunkers & lubricating oils remaining on board to be ascertained by independent bunker survey agreed by Buyers and Sellers shall be final and binding.
 - Price:
- + Bunkers: to be settled at the latest market prices at Hongkong port as in www.shipandbunker.com on the closing day.
 - + Lubricating oils: to be settled based on Sellers' last invoices.
- **7. Deposit:** 15% of purchase price to be lodged in to Seller's nominated account within 3 banking days after signing MOA.

8. Documents enclosed with offer:

- Registration Certificate of the Buyers/ Brokers;
- Letter of Authorization of Buyers for Brokers;
- Profile/Background of the Buyers/ Brokers;
- **9. Place of delivery**: At one safe port or one safe anchorage in East Coast of India to Japan range in Sellers' option.
- **10. Term of delivery:** Strictly following "As Is" basis, without any conditions and requests from the Buyers to reduce offered price.
- 11. Time and place of inspection: The vessel is currently loading ADO & MOGAS at Singapore, ETCD Singapore: around PM 18th Feb. ETA Jakarta for part discharging: around PM 20th Feb. ETCD Jakarta: around PM 21st Feb. ETA Merak for part discharging: around AM 22nd Feb. ETCD Merak: around AM 23rd Feb. ETA Gresik for final discharging: around AM 25th Feb. ETCD Gresik: around AM 26th Feb. Next employment to be advised.
- **12. Subject to Sellers BOD's approval:** to be lifted within three (03) Vietnam banking days after Sellers' confirmation on Buyers' offered price.
- **13. MOA:** As per SALEFORM 2012 MOA subject to further negotiations and to be signed within 05 (five) working days after lifting Sellers' BOD's approval.
 - **14. Commission for Brokers**: at Sellers' account.
- **15. Deadline for offer:** Offers shall be sent via email to the email address snpdaian@vimc-shipping.com in form of attachment and (should be) protected with password before 1400hrs LT on 25th Feb 2025 (Vietnam time). Password for opening offer will be sent from 1400hrs to 1430hrs LT on 25th Feb 2025 (Vietnam time).

Note: You are recommended to send the best offer and password at least 15 minutes earlier than the above deadline to avoid network congestion.

16. Special notes:

- Offers shall be strictly based on our above-mentioned terms & deadlines (from Items No. 5 to No. 15).
 - The validity of Buyers' offers shall be minimum 24 hours.
- For further technical information, please contact: Mr. Pham Dang Khoa , mobile number: +84 913538153 / Mr.Nguyen Quang Thai mobile number +84978849444, email: snpdaian@vimc-shipping.com.
- All provided information is to the best of our knowledge and not affecting the purchase price.
- The Buyers' offers shall be private and confidential and not be disclosed to the third parties in any case.
 - The Sellers will only inform to the Buyers whose offer is chosen.

We are looking forward to receiving your best offer in the due course.

With best regards,

For and on behalf of Vietnam Maritime Corporation

Nguyen Canh Tinh

CEO